

October 4, 2024

General

Lodestone has appointed Brad Henderson as South Island Development Manager. He will be the primary point of contact for the ongoing development of these sites.

Haldon

We have been busy working at Haldon to get various consultants engaged with initial site visits to inform the AEE for the consent application at Haldon. To date we've had initial site visits from:

- Landscape and visual consultants
- Ecological consultants
- Traffic Management

We have further engaged consultants to complete:

- Geological and flood risk assessment
- Substation conceptual design
- Site topographical survey

We will be keeping Ngai Tahu informed to join any further site visits as we work to finalise all the consultant studies. Alongside the consenting stream we've been working with Transpower to quickly progress our connection at the site as this can be a very long-lead stream of work and Transpower tends to work quite slowly.

Canterbury

We have also been making progress on the Canterbury portfolio of sites, which we took over post-consenting. We have been progressing and updating the designs ahead of construction starting on the first site later this year. Our plan is to construct the three Canterbury sites in the following schedule:

1. Clandeboye - Construction Period: December 2024 - September 2025
2. Mt Somers - Construction Period: March 2025 - October 2025
3. Dunsandel - Construction Period: May 2025 - May 2026

We would like to provide a fulsome update to Ngai Tahu on the progress for these sites as well as the opportunities we see as the sites enter the 'realisation' stage. Some items that require further discussion include:

- Karakia and naming - we would like to honour the history Ngai Tahu has for the land by arranging for Kaumatua to join Lodestone and our contractor Ethical Power to bless and name each of the sites before commencing construction.
- Employment through construction - we have engaged with Ethical Power New Zealand to design and build the sites and so don't have direct control over site resourcing. However, we do want to establish a line of communication between Ngai Tahu and EPNZ as we'd like to ensure they get the highest quality resource on site to build these farms
- Planting - we have various requirements for planting around these sites and understand Ngai Tahu have good access to nursery plants and possibly contractors to assist with this scope. Again, it will be a subcontract to Ethical Power but we would like to ensure there is a line of communication.
- Accidental Discovery Protocols - Ethical Power is currently finalising their ADP. We would like to have a review done by Ngai Tahu to ensure we are meeting your expectations.

Regards,



Daniel Cunningham
GM, Development