

## SERVICES AGREEMENT

### PARTIES

- (1) **WESTPOWER LIMITED** (company number 565387) (**Westpower**)
- (2) **WESTLAND SCHIST LIMITED** (company number 1289396) (**Westland Schist**)

### BACKGROUND

- A. Westpower wishes to acquire the Services.
- B. Westland Schist has agreed to provide the Services on the terms of this agreement.

### AGREEMENT

The agreement between the parties consists of the Details Table below and the General Terms attached.

### DETAILS TABLE

<b>1. Services</b>	The Collection Services and Support Services.						
<b>3. Collection Services</b>	<p>Beginning on the First Delivery Date, Westland Schist will win and deliver to Westpower [REDACTED] but not more than 23,000m<sup>3</sup>, of gravel material from the Waitaha River in accordance with the Delivery Schedule. A plan of the extraction area is attached in Schedule 1.</p> <p>Westland Schist will provide the following gravel material in their respective quantities:</p> <table><tr><th>Gravel material</th><th>Quantity</th></tr><tr><td>AP40</td><td>[REDACTED]</td></tr><tr><td>AP65</td><td>[REDACTED]</td></tr></table> <p>Westland Schist will deliver the gravel to Westpower by making it available for collection by Westpower at the Delivery Point.</p> <p>Westland Schist must perform these collection services in a manner that does not cause or contribute to any exceedance of the permitted levels of aggregate (including stones and gravel) extraction from the Waitaha River as authorised by any applicable resource consent held by Westpower.</p> <p>Westland Schist must ensure that the gravel extraction activities under this agreement do not occur simultaneously with the stone removal activities authorised by Resource Consent RC-2019-0037. For the avoidance of doubt, this excludes Macgregor's Creek where Westland Schist may continue to mine stone in accordance with its current consent.</p>	Gravel material	Quantity	AP40	[REDACTED]	AP65	[REDACTED]
Gravel material	Quantity						
AP40	[REDACTED]						
AP65	[REDACTED]						

	<p>The parties shall work collaboratively in providing the collection services, and to the extent permitted by the parties' respective resource consents it is agreed that any stones or other material required to be provided to Westpower (as specified in [REDACTED] above) collected in the process of providing the services may be retained by Westland Schist for [REDACTED] and use.</p>
[REDACTED]	
[REDACTED]	

	Physical address	[Redacted]
	Email	[Redacted]
	Westpower	
	For	<b>Jon Bright</b>
		Project Director
	Physical address	146 Tainui Street, PO Box 375, Greymouth, New Zealand
	Email	[Redacted]

**EXECUTED** as an agreement

**Westpower**

**SIGNED** for and on behalf of )  
**WESTPOWER LIMITED** by )  
)

\_\_\_\_\_  
Print Name

[Redacted Signature]

\_\_\_\_\_  
Date

**Westland Schist**

**SIGNED** for and on behalf of )  
**WESTLAND SCHIST LIMITED** by )  
)

[Redacted Signature]

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signs

[Redacted Signature]

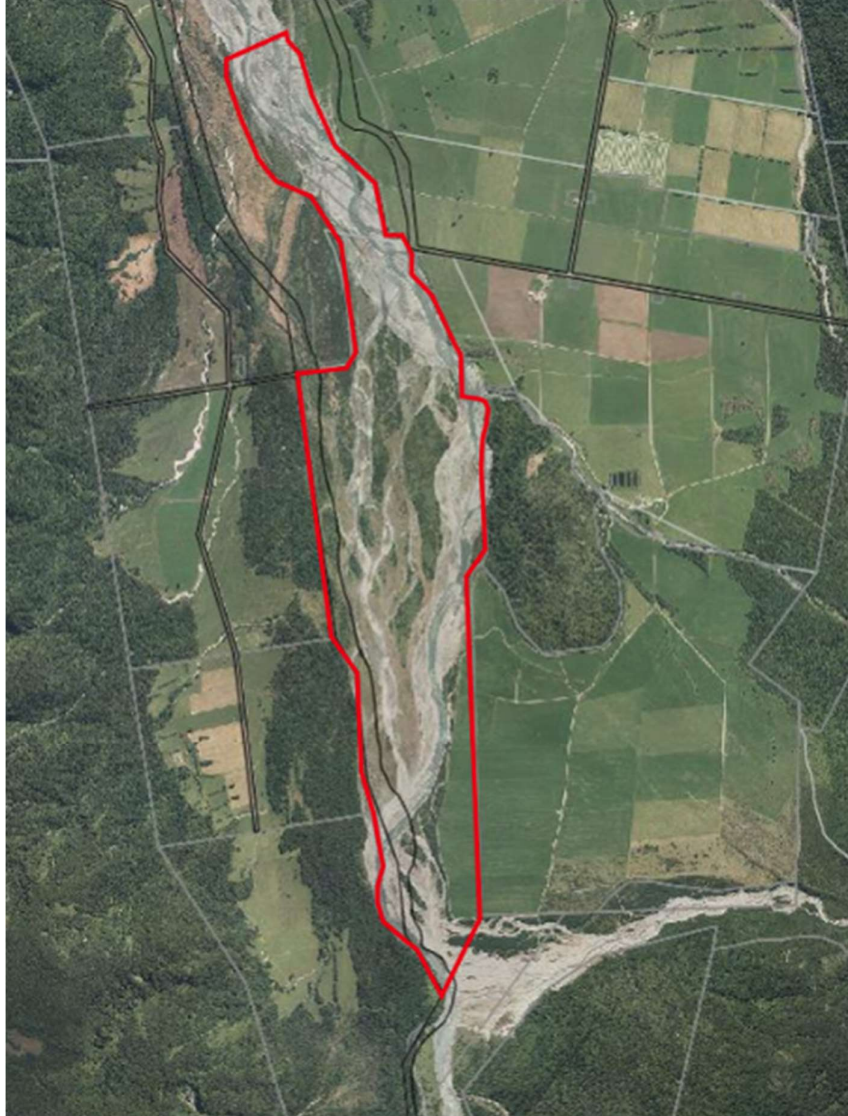
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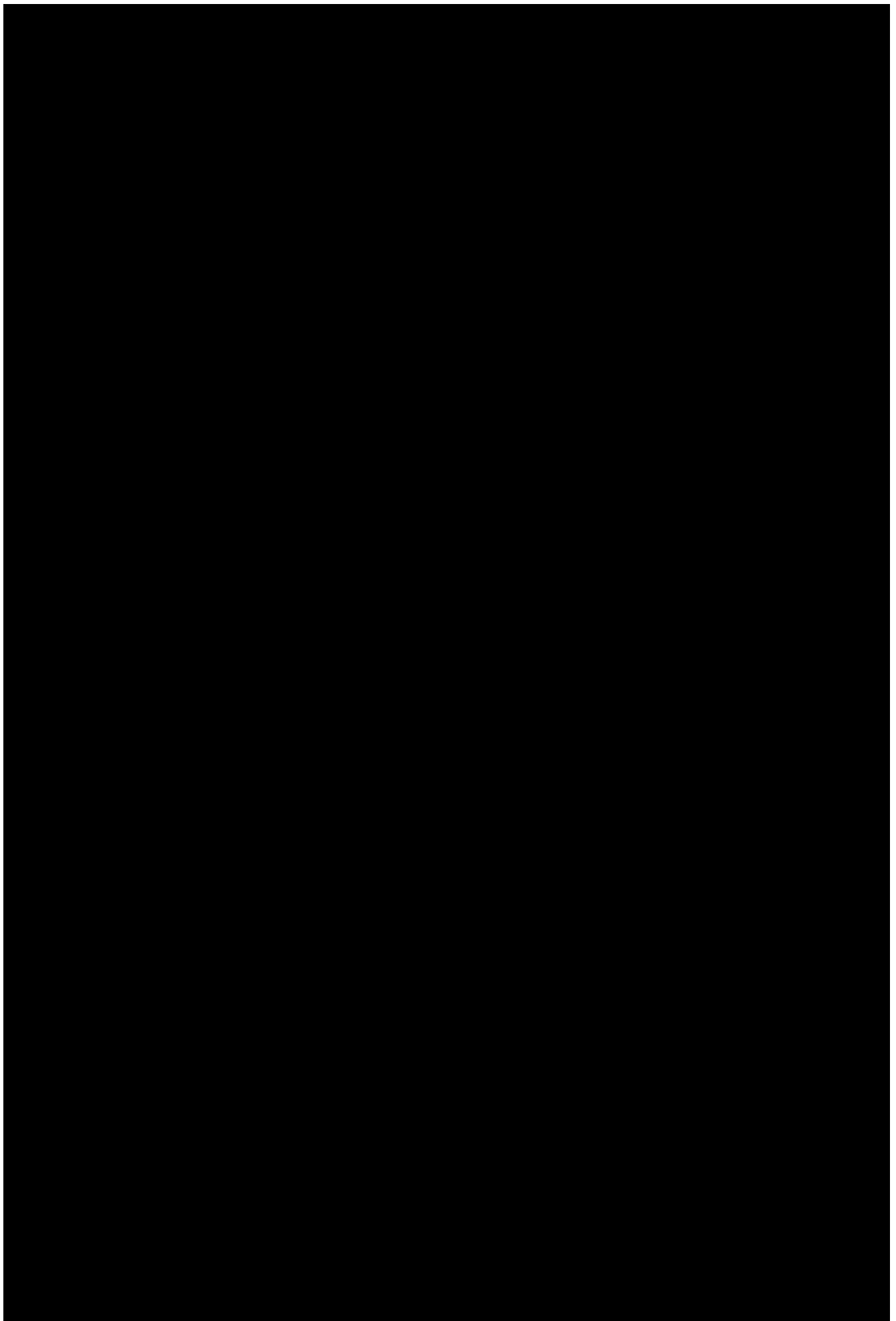
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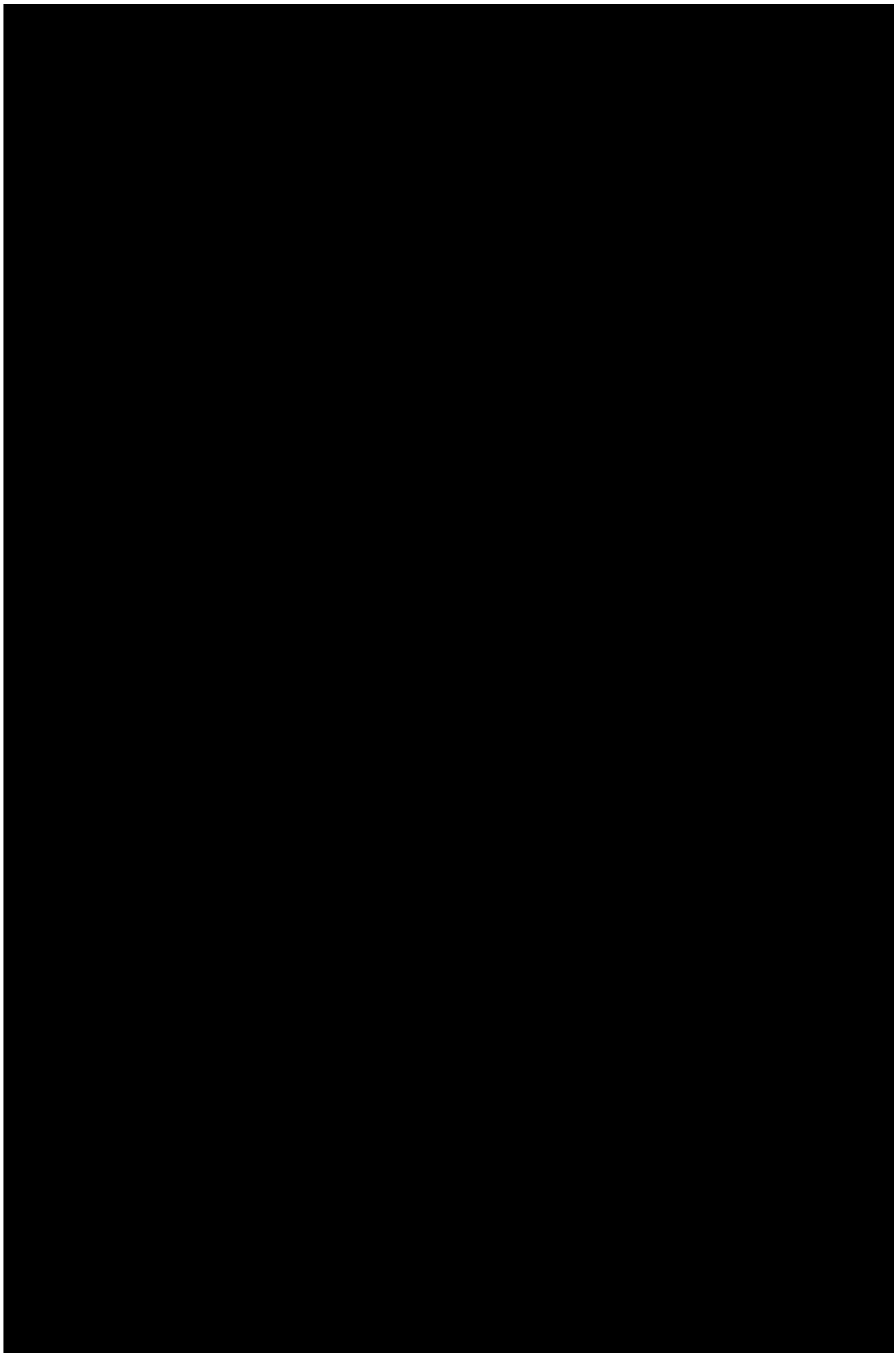
10/7/25

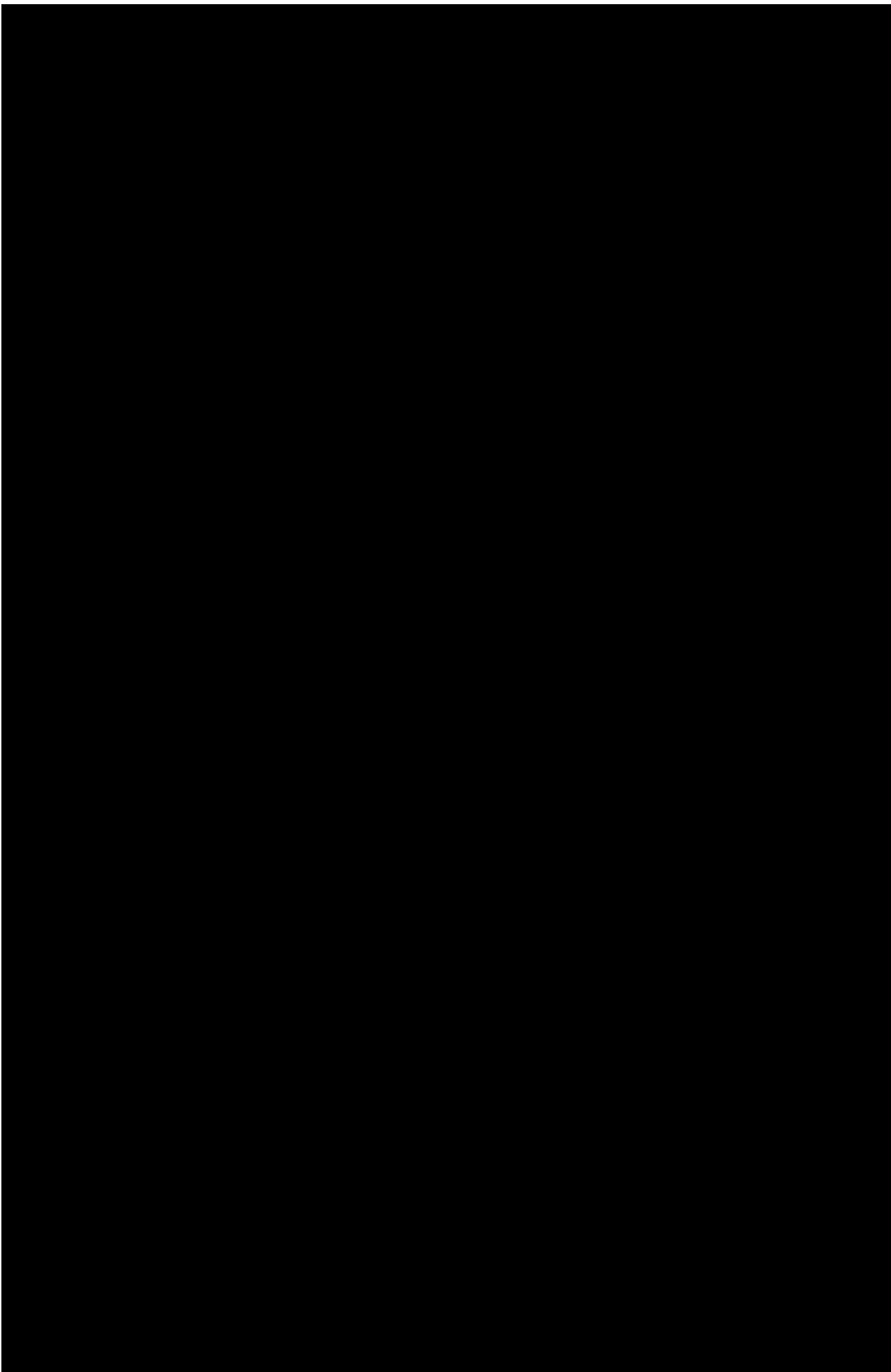
## SCHEDULE 1

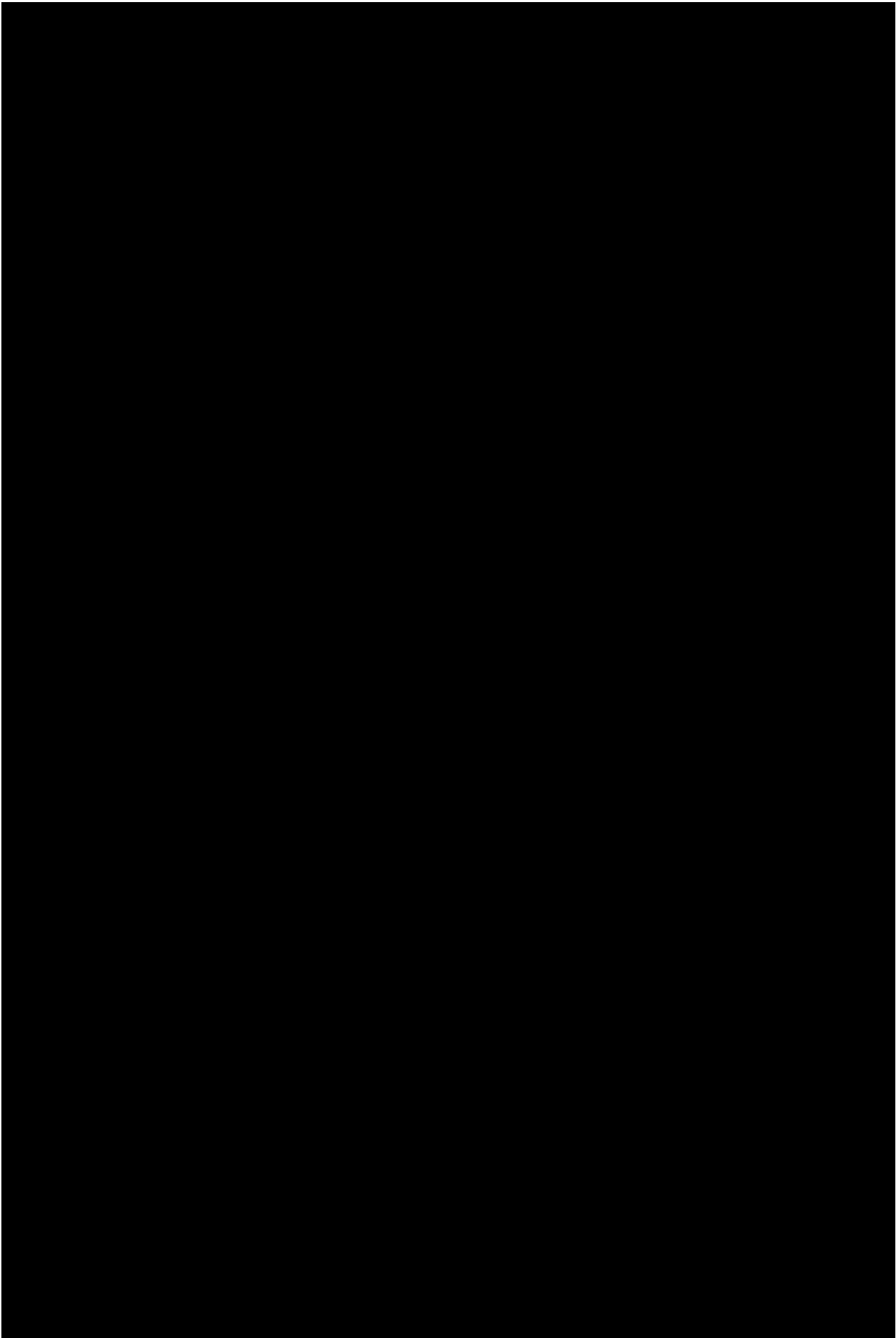
Plan of Extraction Area



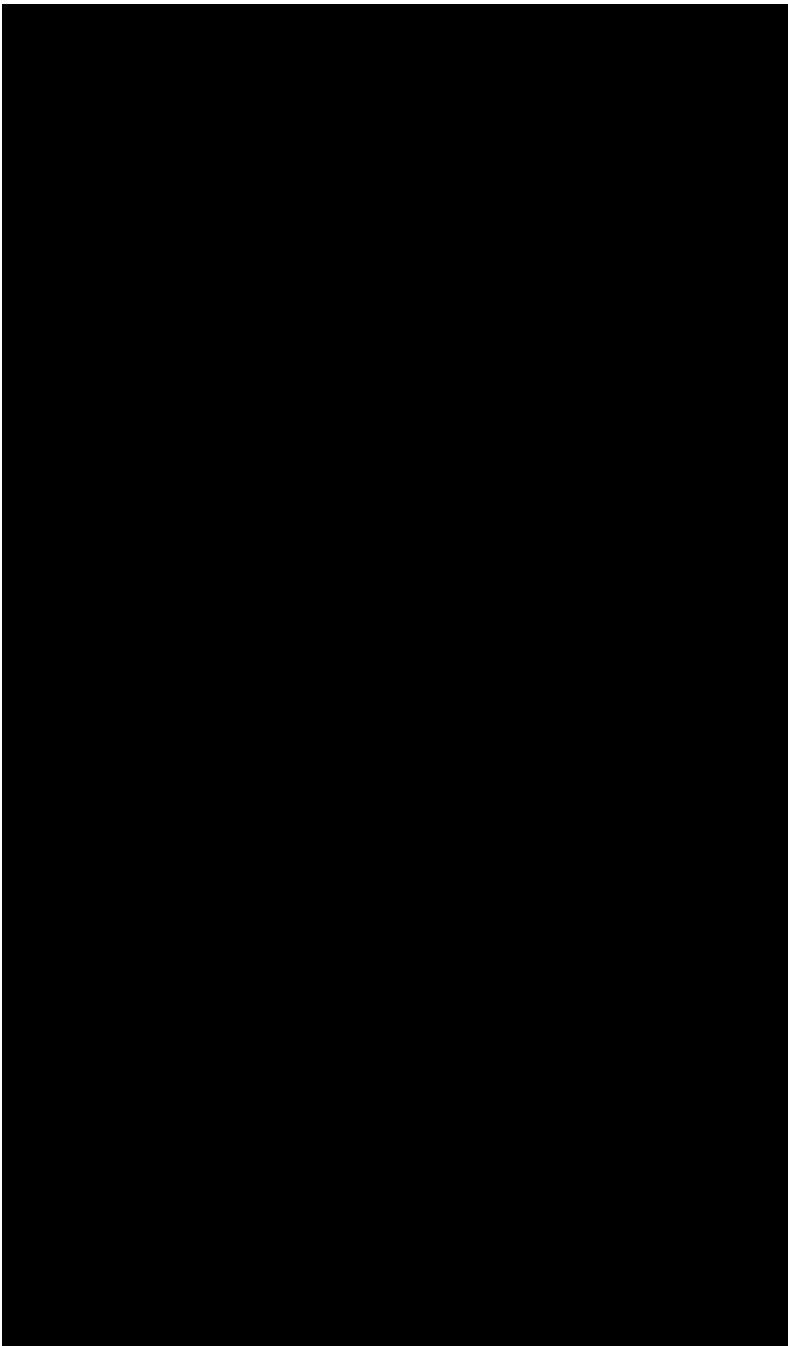












7 August 2025

To whom it may concern:

Premier Group NZ Limited is a:

- Concession holder for the concession 90089-OTH, and
- Resource consent holder for consents RC-2016-0049, RC-2020-0062 and RC-2015-0044.

I understand that Westpower Limited is applying under the Fast-track Approvals Act 2024 for various approvals, including concessions and resource consents that would otherwise be applied for under the Conservation Act 1987 and Resource Management Act 1991 respectively.

Upon reviewing the information about the proposed Waitaha Hydro scheme (Appendices A and B), and specifically the footprint areas that overlap with the above concession for an access road and transmission line I hereby confirm that the activity is compatible with our existing interests on the land.

Upon reviewing the information about the proposed Waitaha Hydro scheme (Appendix A), and specifically the footprint areas that overlap with the above consents for an access road and transmission line, I hereby confirm that the consents can be fully exercised together.

Signed on

Name(s):

Signature(s):

Date:

8/8/25.

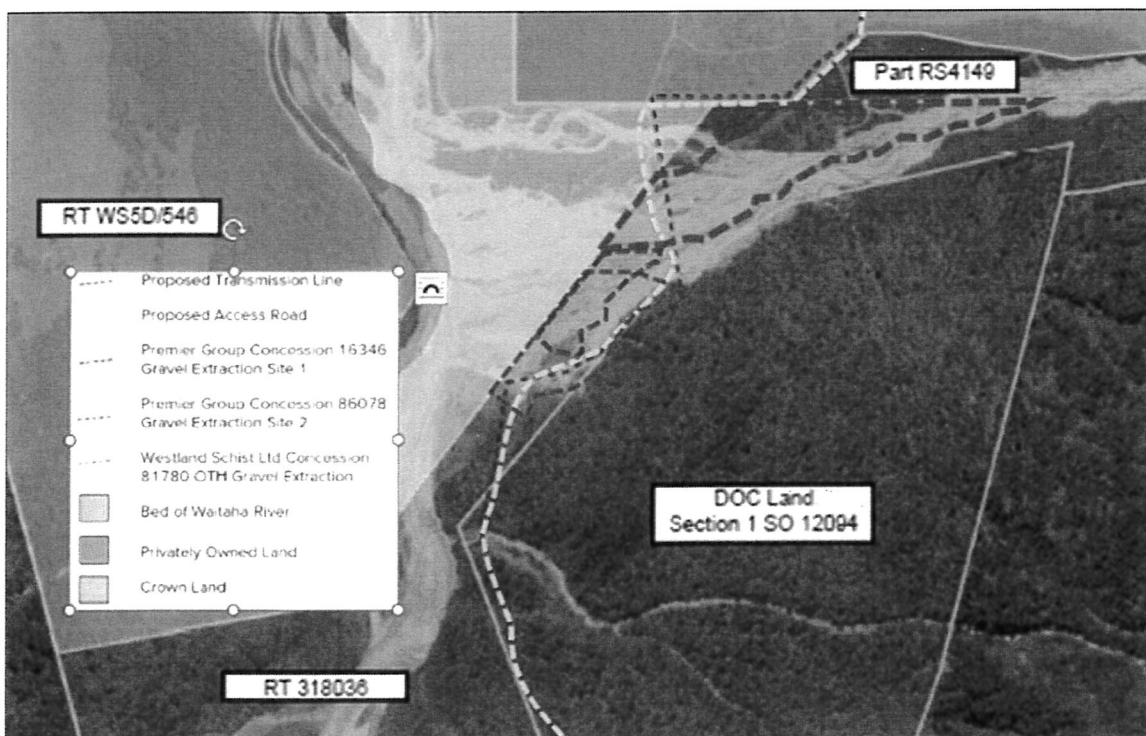
## Terms sheet

### Background

Westpower Limited (**Westpower**) is applying under the Fast-track Approvals Act for approvals relating to the Waitaha Hydro Scheme (**Project**).

The Project includes constructing a proposed access road and transmission line that will run along the true left bank of McGregor's Creek where it crosses over a section of DOC Concession 86078 that is currently held by Premier Group NZ Limited (**Premier Group**).

Please see a plan below (that we have created to the best of our ability from the information available) which shows that Westpower's road and transmission line across the concession area referred to above. It shows the activities are generally on a low river terrace that does not appear to be a prime site for extraction of schist rock.



### Project Timeline

The overall project timeline will depend upon Westpower firstly gaining all the necessary consents, concessions and permits to progress with the Scheme and, secondly, confirming the overall project economics and making a Financial Investment Decision. The current timeframe for this work is estimated to be three years, starting with the access road through the McLean's farm and across Macgregor Creek. During that time, we will not interfere with your rights as detailed above.

### Non-Interference with your Existing Rights and Rights to Use the New Access Road across Macgregor Creek

Premier Group's support and consent to the Project, as set out in the letter dated 7 August 2025, is subject to the following:

1. Premier Group will allow Westpower to construct an access road and transmission line through Premier Group's concession area, provided that Westpower does not interfere with Premier Group's extraction of gravel materials in Premier Group's concession area, except:
  - a. temporarily, in the area where the access road and transmission line is being constructed, and Westpower will work with Premier Group to agree on acceptable access arrangements during construction; and
  - b. permanently, in the confined location in the riverbed and grass terrace where the access road and transmission line will be located.
2. On the operation of the Waitaha Hydro Scheme, Premier Group will allow Westland Schist to use the access road when exercising Premier Group's concessions, provided that Westland Schist complies with the health and safety guidelines as notified by Westpower in its form "Waitaha Hydro Scheme - Access Road Safety Assessment and Restrictions" with the current version dated 5 August 2025" (**Appendix A**).

Clarification can be sought from Westpower at any stage. We look forward to working with Premier Group on this occasion to our ongoing mutual benefit.

Signed on behalf of Premier Group NZ Limited

Name(s):

Signature(s):

Date:

8/8/2025

Signed on behalf of Westpower Limited

Name(s):

Signature:

Date: 8 August 2025

#### **Appendix A Health and Safety terms**

Waitaha Hydro Scheme - Access Road Safety Assessment and Restrictions (current version dated 5 August 2025)



## Waitaha Hydro Scheme – Access Road Safety Assessment and Restrictions

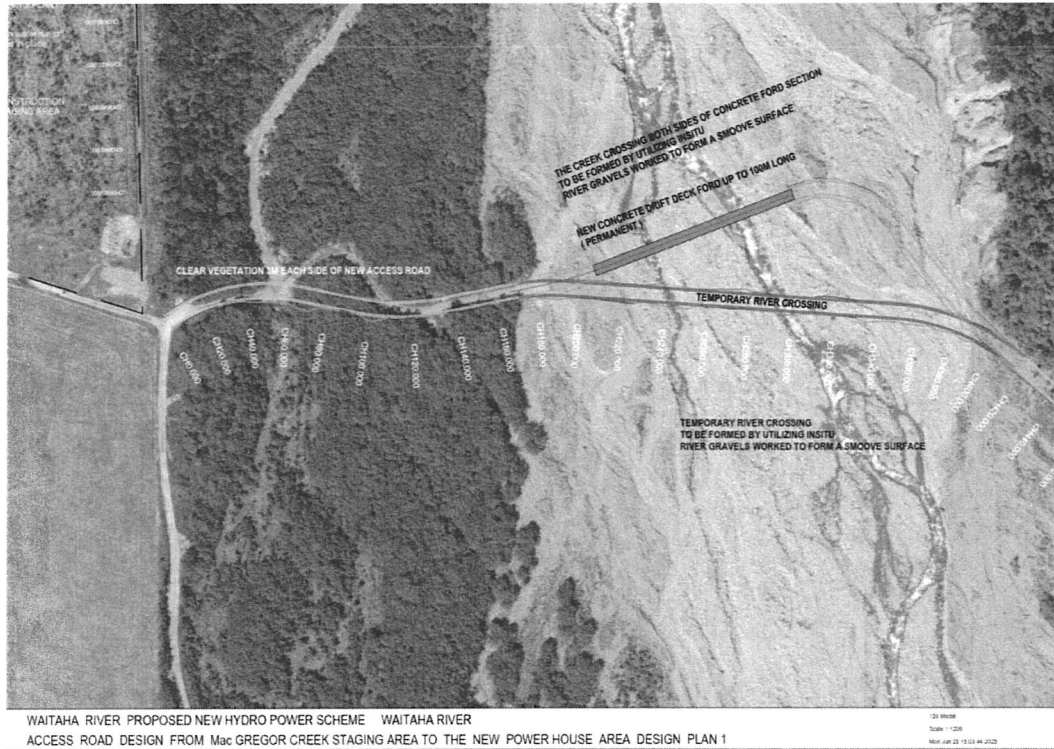
- The access road to the Waitaha Hydro Scheme, which will be owned by Westpower Limited, will be constructed and maintained to an adequate state to ensure safety of personnel, both when on foot and when driving.
- The driving speed on this roading will be restricted to 30km/hr, with a request to further reduce speed to 10km/hr when pedestrians are present.
- Westpower request that all road users act in a courteous and patient manner at any time this accessway is shared by multiple motorists at the same time.
- Road users are further requested to use headlights when visibility is limited.

This information will be relayed during induction procedures and via other forms of communication with landowners and interested parties, as required.

Robyn Scott  
General Manager People, Safety and Corporate Affairs  
ElectroNet Group  
5 August 2025

## Appendix A – Waitaha Hydro Scheme areas

### Access road





WAITAHA RIVER PROPOSED NEW HYDRO POWER SCHEME WAITAHA RIVER  
ACCESS ROAD DESIGN FROM Mac GREGOR CREEK STAGING AREA TO THE NEW POWER HOUSE AREA DESIGN PLAN 3

1:2500  
22/09/11 1:2500  
MAP JAN 13 11:08:42 2013

## Gravel extraction



**Appendix B Overview map of Westpower's access road and transmission line location**

