

Meridian Energy Limited 287/293 Durham Street North P O Box 8013, Christchurch

20 May 2025

Ministry for the Environment 8 Willis St WELLINGTON

By email only: s 9(2)(a)

Dear Helen

SUMMARY OF COMPLIANCE OR ENFORCEMENT ACTIONS - FAST TRACK APPROVALS Act 2025

Thank you for your email sent on Wednesday 14 May 2025. As requested, and in accordance with section 13(4)(x) of the Fast Track Approvals Act 2025 you have asked for:

a summary of compliance or enforcement actions (if any), and the outcome of those actions, taken against the applicant (or if the referral application is lodged by more than 1 person, any of those persons) under a specified Act:

By way of background, Meridian Energy Limited is a listed and publicly traded company on the NZX and ASX. Accordingly, it provides an Integrated Annual Report which is publicly available.

The Integrated Annual Report is a comprehensive document that combines financial performance with non-financial information, such as environmental, social, and governance (ESG) aspects. These reports are designed to provide transparency and accountability, helping stakeholders understand the company's overall impact and sustainability efforts. The report is signed on behalf of Meridian Energy Limited by the Board of Directors. It aims to provide a holistic view of the company's overall performance and its impact on various stakeholders. The Integrated Annual Report includes a summary of any compliance or enforcement actions, environmental reporting, information on the company's environmental impact, initiatives, and compliance with environmental regulations. For ease of reference, we provide a short summary of the last five years of reporting for Meridian Energy Limited, noting that there have been no significant instances of non-compliance with any environmental laws and regulations during any reporting period.

Integrated Annual Report 2024

A summary of Meridian Energy's environmental non-compliances for the year ended 30 June 2024, as reported in their Integrated Annual Report¹:

Meridian reported no significant instances of non-compliance with environmental laws and regulations during the reporting period (see page 175). Meridian maintained full compliance with consented and regulatory requirements regarding water use and environmental laws

¹ See https://www.meridianenergy.co.nz/public/Investors/Reports-and-presentations/Annual-results-and-reports/2024/Meridian-Integrated-Report-June-2024.pdf

For completeness the report highlights various initiatives aimed at improving environmental performance, including the reconsenting of the Waitaki Hydro Scheme and the continuation of the elver trap and transfer programme. Meridian achieved high waste diversion rates in their projects, with Harapaki Wind Farm achieving 89% waste diversion and Ruakākā Battery achieving 99% waste diversion. Meridian continued to focus on reducing emissions, including signing a deal for an electric hydrofoiling ferry to reduce carbon emissions by 240 tonnes annually.

Integrated Annual Report 2023

Meridian Energy's Integrated Annual Report 2023 highlights our commitment to environmental performance and compliance as a core aspect of their operations as a 100% renewable energy generator.²

The report states that Meridian aims for full compliance with all applicable local and international environmental laws and regulations. In FY23, we reported no significant fines paid related to environmental or ecological issues and no serious environmental breaches (see page 41).

Meridian reported a strong commitment to protecting the environment and integrating this into their decision-making processes. This was achieved with

- Practices being aligned with Te Tiriti o Waitangi and their Te Ao Māori strategy in environmental considerations.
- An Environmental Policy that outlines commitments to comply with environmental laws, consider whole-of-life impacts, promote environmental improvement, and continuously review their practices. This policy includes having an audited Environmental Management System.
- Environmental expectations are included in their Supplier Code of Conduct.

We also note that Meridian's primary objective is to only generate electricity from 100% renewable sources, have science-aligned business emission reduction targets, focused on delivering customer decarbonisation solutions, energy-efficient equipment and set waste reduction targets and maintaining biodiversity via applying avoidance, remediation, mitigation, restoration, and compensation approaches.

Integrated Annual Report 2022

Meridian Energy's Integrated Annual Report 2022 outlines our continuing commitment to environmental performance and compliance as a core factor.³

Meridian reported no significant instances of non-compliance with environmental laws and regulations during the reporting period (see page 34). Meridian maintained full compliance with consented and regulatory requirements regarding water use and environmental laws

In addition, the report highlights various initiatives aimed at improving environmental performance, including the reconsenting of the Waitaki Hydro Scheme and the continuation of the elver trap and transfer programme. We also continued efforts to reduce operational emissions, waste management and improve environmental outcomes.

² See https://www.meridianenergy.co.nz/public/Investors/Reports-and-presentations/Annual-results-and-reports/2023/Meridian-Integrated-Report-June-2023.pdf

³ See https://www.meridianenergy.co.nz/public/Investors/Reports-and-presentations/Annual-results-and-reports/2022/Integrated-Annual-Report-30-June-2022.pdf

Integrated Annual Report 2021

Meridian Energy's Integrated Annual Report 2021 provides a summary as to environmental compliance for the year ended 30 June 2021.⁴

In summary Meridian reported no significant instances of non-compliance with environmental laws and regulations during the reporting period (see page 64). The report also highlights various environmental initiatives aimed at improving environmental performance

Integrated Annual Report 2020

Meridian Energy's Integrated Annual Report 2020 summaries our environmental compliance for the year ended 30 June 2020.⁵ Meridian reported no significant instances of non-compliance with environmental laws and regulations during the reporting period (see page 81).

We trust that the above is sufficient for your purposes, if there is any additional information that you require, please let me know.

Yours sincerely

Humphrey Tapper

Associate General Counsel - RMA

P:s 9(2)(a)

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⁴ See https://www.meridianenergy.co.nz/public/Investors/Reports-and-presentations/Annual-results-and-reports/2021/2021-Meridian-Integrated-Report.pdf

⁵ See https://www.meridianenergy.co.nz/public/Investors/Reports-and-presentations/Shareholder-meetings/2020/Meridian-Energy-Integrated-Report-for-year-ended-30-June-2020-v2.pdf
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