



29 October 2025

The Expert Panel
Taranaki VTM Project (FTAA-2504-1048)

By email: substantive@fasttrack.govt.nz

For: Mr Toogood KC

Further information in response to Trans-Tasman Resources Limited's letter dated 13 October 2025

1. At the Panel conference on 21 October 2025, Beach Energy Resources NZ (Kupe) Limited (**Beach Energy**) received Trans-Tasman Resources Limited's (TTR) response to Beach's comment immediately prior to presenting to the Panel.
2. The Panel, through the Chair, indicated that Beach Energy may identify any topics on which it wished to provide further information in response to TTR's presentation. The purpose of this letter is to outline those topics.
3. The topics which Beach seeks to provide further information are:
 - a. Location of Kupe Field and Infrastructure**
 - i. The geographical relationship between the Kupe Field and its associated infrastructure and the proposed Taranaki VTM Project area;
 - b. Risk Management Agreement (RMA)**
 - i. Beach Energy's considered view of the RMA and its implementation, including:
 1. Anticipated engagement with Beach Energy;
 2. timing of key deliverables under the RMA;
 3. concerns regarding the process for establishing "mutually agreed conditions of operation"; and
 4. insurance and financial assurance requirements and expectations;
 - c. Potential Effects on Kupe Operations and Assets**
 - i. The increase in risk the Taranaki VTM Project presents for Collision with the Kupe Well Head Platform,
 - ii. The potential implications of the Taranaki VTM Project for the integrity and adequacy of the Kupe Wellhead Safety Case and the associated cost of doing this work and implementing mitigating measures

4. Beach Energy acknowledges that it does not have a statutory right to provide additional information but understands that the Panel may request such information under its powers. Beach Energy considers that the topics identified above are directly relevant to the Panel's understanding of the potent impacts of the VTM project on Beach Energy and the Kupe Assets.
5. Should the Panel be minded to request this information, Beach Energy would be able to provide it within 10 working days.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'PR', with a horizontal line underneath.

Paul Roberts

Kupe Production Manager, NZ Operations
For Beach Energy Resources NZ (Kupe) Limited