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MBIE
Fast Track Approvals Team

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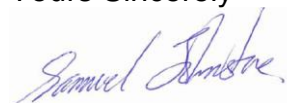
To Whom it May Concern

We are writing to support the Te Kuha application through the Fast-Track process. The inclusion of the Te Kuha project will greatly assist the existing and future export coal operations and projects BT Mining has in Fast-Track through:

- Blend Value - The Te Kuha coal is a high-quality export coking coal (prime coking coal rank, low ash, moderate sulphur) that will create uplift value for other Buller projects through blending with these coals. While it could easily be sold standalone, the increase in total volume of coal exports when blended will create more total value, revenue, mine life and tax take.
- An additional 4 million tonnes of export coking coal will enable the coal exporters to enter into long-term contracts with Kiwirail and Lyttelton Port, supporting the continuation of these two key pieces of infrastructure. In particular, export coal under-writes the midland rail line.
- BT Mining has resources and capability to support Stevenson Mining in the fast-track infrastructure and mine development of the Te Kuha mine and subsequent export of the coal to international markets.

We would be happy to answer any questions on the above comments if required.

Yours Sincerely



Sam Johnstone
General Manager – Export Marketing and Logistics