

9 April 2026



Daniel Minhinnick
Russell McVeagh
Auckland

Email: [REDACTED]

Simplicity Living Limited

You have asked that we write to confirm the nature of the legal interest that Simplicity Living Limited (the "Company") has in the property currently known as "Section 9 Survey Office Plan 485598" (the "Section 9 Land"), which is currently contained in record of title 1142422 and shown on the plan **attached**, outlined in red.

We confirm the Company is the purchaser of the Section 9 Land under a conditional agreement that has been entered into by the registered owner of the Section 9 Land and dated 11 March 2026 ("the Agreement").

The Agreement remains conditional upon the following purchaser conditions:

1. The Company being satisfied with a due diligence investigation and receiving board approval;
2. The Company receiving approval from Public Trust (as statutory supervisor);

The Company may waive these purchaser conditions if it wishes to do so also.

The Agreement also contains a mutual condition as to approval of the subdivision consent. That subdivision consent is obtained by the vendor, such approval not to be unreasonably withheld or delayed. The subdivision consent is required to separate the Section 9 Land from its current title, and complete a boundary adjustment to include that Section 9 Land in the current titles owned by the Company (Lot 2 DP 617529 in record of title 1238571 and Lot 3 DP 606744 in record of title 1194482). The Agreement includes a process by which that application for subdivision consent is approved by the vendor prior to being submitted to Council. If the subdivision consent that issues is in full accordance with that application it is deemed approved.

Please let us know if you require anything further.

AlexanderDorrington

DMarsden

Denise Marsden

Director

[REDACTED]

cc Mitchell Holyoake (By email: [REDACTED])

Plan showing Section 9 Survey Office Plan 485598

