



28 October 2025

Email: [REDACTED]

Matakanui Station Limited
1524 Moutere-Disputed Spur Road
RD 1, Omakau 9376, New Zealand
Attention: [REDACTED]

Dear [REDACTED]

Bendigo-Ophir Gold Project application under the Fast-Track Approvals Act 2024: Land Occupier Approval – Road Realignment over Crown Pastoral Lease

1. Matakanui Gold Limited (**MGL**) intend to lodge an application under the Fast-Track Approvals Act 2024 (**FTA**) to authorise the Bendigo-Ophir Gold Project (**BOGP**).
2. MGL is seeking approvals under the FTA to mine the Rise and Shine gold deposit and satellite deposits located in and around Bendigo and Ardour Stations in Central Otago.
3. As part of the BOGP MGL proposes to establish a 4WD gravel track across Ardour Station replacing Thomson Gorge Road (**Ardour Rise**) to provide public access between the Bendigo and Ardour Terraces. Ardour Rise will align with an existing track and traverse Ardour Station and Ardour Conservation Area, before travelling in a southward direction along the boundary of the reserve to re-join Thomson Gorge Road at Thomsons Saddle.
4. Topography and gradients of the route require a portion of Ardour Rise to traverse an existing track on a parcel of land at Thomsons Saddle held under a Crown pastoral lease by Matakanui Station Limited (MSL) and administered by Land Information New Zealand (**LINZ**).¹
5. Land occupier consent to the portion of Ardour Rise traversing MSL's pastoral leasehold land is sought prior to the lodgement of these approvals.
6. I am writing to MSL in its capacity as lessee of the relevant land (Parcel ID: 3115548) to request approval for:
 - 6.1. An approximately 15 metre section of Ardour Rise to be upgraded and maintained as part of the BOGP on MGL pastoral leasehold land and subject to:
 - 6.1.1. Approval from the Commissioner of Crown Lands for an easement or other appropriate instrument as required by them.
 - 6.1.2. Approval from the Central Otago District Council for the road upgrade.
 - 6.2. The installation of a cattle stop at the boundary gate with Ardour subject to:
 - 6.2.1. Obtaining all necessary permits from the Central Otago District Council prior to installation, at MGL's sole cost; and
 - 6.2.2. MGL to pay for all costs associated with purchasing, installing, and complying with section 14 off the CODC Roding Policy.
7. MGL will be responsible for ongoing maintenance and replacement of the cattle stop at the boundary gate with Ardour for the duration of mineral extraction and associated activities with the BOGP.

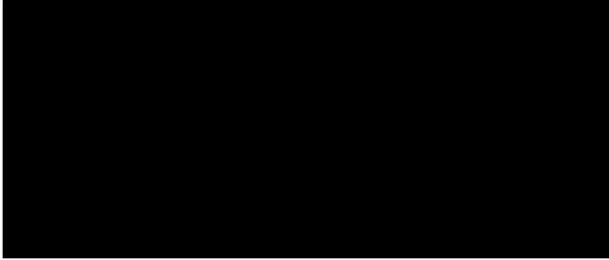
¹ RUN 238N Parcel ID: 3115548.

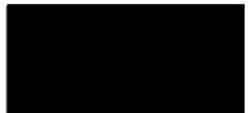




Should you have any questions or require further information please do not hesitate to contact me. In the absence of any concerns, if you could confirm your consent as lessee to the BOGP activities, specifically the establishment, construction and maintenance of Ardgour Rise over the section of leased land, by signing the enclosed form and signing and dating the attached plan, and returning both, that would be appreciated.

Kind regards







Land Occupier Consent Form – Specified Bendigo-Ophir Gold Project Activities

Consent Declaration:

By signing below, I confirm that I am authorised to agree on behalf of Matakanui Station Limited in its capacity as lessee of the relevant land and provide approval to the following proposed Bendigo-Ophir Gold Project activities taking place on Matakanui Station Limited leasehold land:

1.1 Upgrading of and maintaining an approximately 15 metre section of the existing track as shown in the attached plan to form Ardgour Rise.

1.2 The installation of a cattle stop at the existing boundary with Ardgour Station.

I confirm that I consent to the application being lodged on the basis that land occupier approval has been provided from Matakanui Gold Limited for the activities listed above.

I confirm I approve of Matakanui Gold Limited applying for an easement under Section 60 of the Land Act 1948 to enable the above activities to be implemented.

The consent to the specified BOGP activities above is provided on a **without prejudice basis** and does not limit Matakanui Station Limited in its statutory capacity as an adjacent land occupier.

Name:

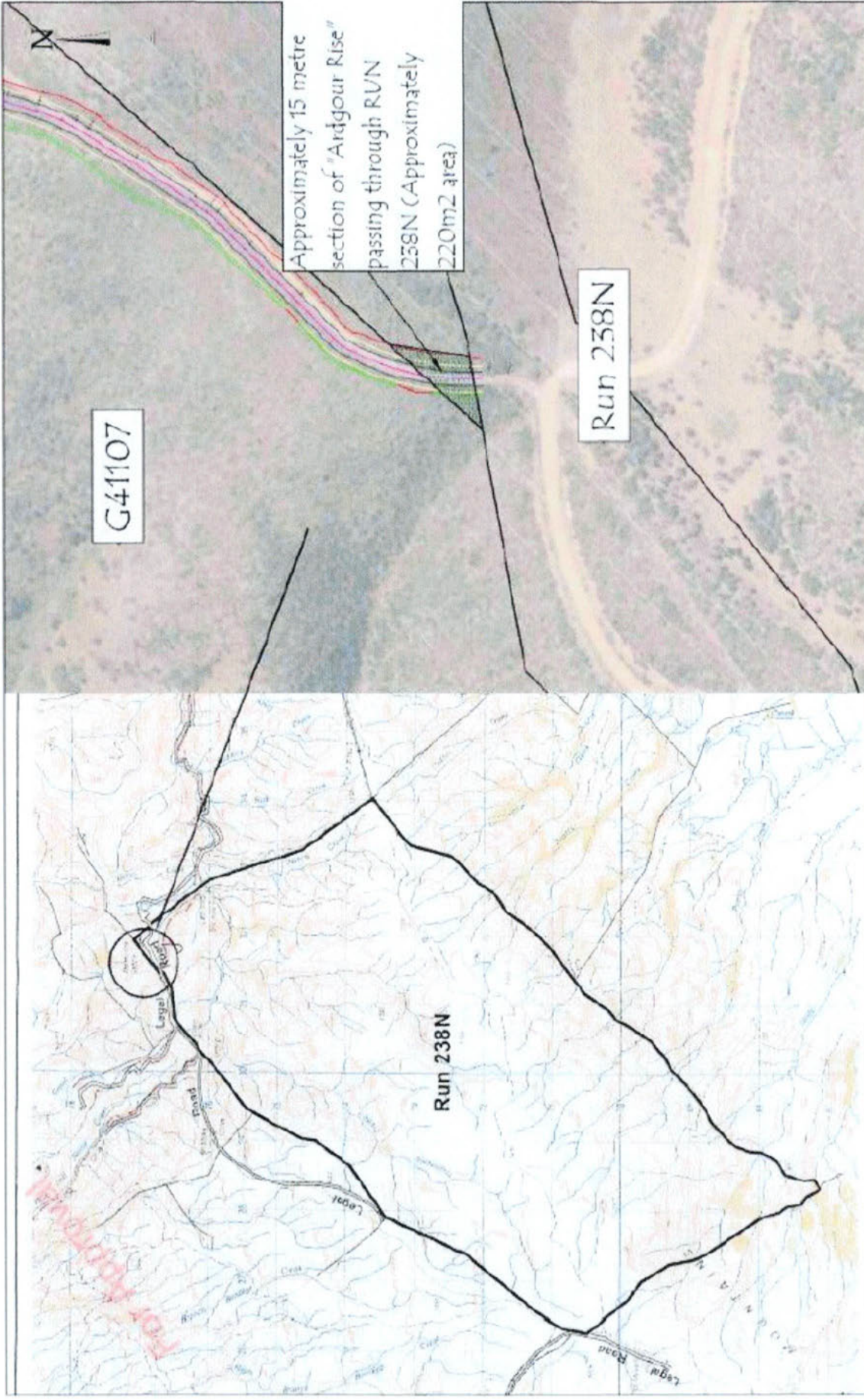
Position:

Organisation: Matakanui Station

Signature:

Date:

29/10/2025



MATAKANUI SOLD LIMITED		Ardgour Rise Road Title Plan		September 2025	
Signed _____		Scale N1:6000		Date 24/09/2025	
Date _____		Drawing No. 6000		Drawing No. 6000	
Date _____		Drawing No. 6000		Drawing No. 6000	
Date _____		Drawing No. 6000		Drawing No. 6000	