



# TARANAKI VTM PROJECT [FTAA-2504-1048]

## MINUTE 27 OF THE EXPERT PANEL

Response to Dr Ganesh Nanas supplementary response to the Economic Conferencing

(27 November 2025)

## **Introduction**

[1] This Minute records matters relating to the economics expert conference directed by the Taranaki VTM Panel in Minute 20 and subsequent filings by the Iwi Parties.

## **Background**

- [2] In Minute 20, the Panel directed that an expert conference on the topic of economics be convened. This conference took place on 19 November 2025, and the resulting Economics Joint Witness Statement is available here: https://www.fasttrack.govt.nz/\_\_data/assets/pdf\_file/0012/15600/Taranaki-VTM-Economics-Joint-Witness-Statement.pdf
- [3] Dr Ganesh Nana was jointly commissioned by Te Kaahui o Rauru Trust, Te Rūnanga o Ngāti Ruanui, and Te Korowai o Ngāruahine (together, the Iwi Parties) to provide his expert economic opinion on Trans-Tasman Resources' application for the Taranaki VTM Project.
- [4] Dr Nana was invited to participate in the expert conference but was unable to attend.

## **Subsequent Filings**

- [5] On 24 November 2025, the Iwi Parties filed a Memorandum of Counsel and the supplementary response of Dr Ganesh Nana to the Economics Joint Witness Statement.
- [6] The Panel has considered this material and decided to accept the supplementary response.

[7] The Panel directs that in addition to this Minute the EPA includes the Memorandum of Counsel and the supplementary response on the Fast-track website.

Hon. Kit Toogood KC

Taranaki VTM Expert Panel chair