

19 May 2025

Vipan Garg  
National Green Steel Limited  
29 Hobill Ave  
Manukau 2104  
**AUCKLAND**

Dear Vipan,

**RE: Proposed Steel Plant – National Green Steel, Hampton Downs Road**

I refer to your application for a large industrial connection on WEL Networks' distribution network for the proposed Steel Plant at Hampton Downs Road, which you advise requires 56MW of power supply and has an expected connection date of some 24-30 months after resource consents and other approvals are granted. WEL Networks has investigated the electricity supply requirements for the proposed new connection and is taking measures to enable such supply by the expected connection date, as detailed below.

You have requested a letter which confirms WEL Networks' ability to provide the connection. Accordingly, the purpose of this letter is to advise you that:

- WEL Networks currently has a 33kV substation located at Hampton Downs, however, this is insufficient to provide electrical reticulation to the site at the required capacity.
- WEL Networks is assessing potential options which would enable it to supply 56MW of power to the site, with the main option expanded upon below.

WEL Networks has commenced due diligence on potential acquisition of (some or all of) Transpower's 110kV network between the Bombay and Hamilton Grid Exit Points (GXPs) to enable supply at the required level of 56MW. Please note that this option is ultimately contingent upon our decision that acquisition of the Transpower 110kV network is a viable and good network decision for WEL Networks and (if so), WEL Networks' successful acquisition of it.

In this regard, there are some caveats to such acquisition including WEL Networks acquiring all rights and ability to access, operate, maintain, repair and upgrade the infrastructure. In addition to securing necessary rights from Transpower, we would need any required approvals from regulatory bodies or third parties (such as landowners). WEL Networks must also be able to secure the technical and operational support to maintain and operate the 110kV network and have sufficient certainty that it can undertake long-term planning, operation and maintenance of the 110kV infrastructure.

If you have any further queries or require additional information, please do not hesitate to contact me.

Yours faithfully,



Adam Morris  
**BUSINESS RELATIONSHIP MANAGER**

