

OCEANAGOLD (NEW ZEALAND)
LIMITED

MACRAES PHASE FOUR (MP4)

BOND PROCESS

Evidence of Malcolm Lane Regarding
Bond Process

INTRODUCTION

1. My name is Malcolm Lane.
2. My role in relation to Macraes Phase 4 (“**MP4**”) has been to provide expert advice in relation to the Bond Process. I wrote the letter on the Bond Process dated 31 August 2026 (“**the Letter**”) which is provided within *Part B – Technical Reports* of the application.
3. This evidence has been prepared to accompany the Letter and the application by Oceana Gold (New Zealand) Limited (“**OGNZL**”) for approvals required for MP4 under the Fast-track Approvals Act 2024 (“**FTAA**”).
4. Section 4.1(h) of the FTAA Panel Conveners’ Practice and Procedure note (July 2025) says all technical experts authoring reports should include a statement regarding compliance with the Code of Conduct for Expert Witnesses. This evidence has been prepared to fulfil this requirement, and if a hearing is not held, this evidence confirms that, relative to my area of expertise the Report provides an appropriate description of the relevant environment, the proposed activities comprising the effects of the MP4 on that environment, and the way those effects are proposed to be managed.
5. My findings are set out in full in the Bond Process letter dated 31 August 2024, included within *Part B – Technical Reports* of the application.
6. While this application is not being considered by the Environment Court, I confirm that I have read the Code of Conduct for expert witnesses contained in the Environment Court of New Zealand Practice Note 2023 and that I have complied with it when preparing the Report. Other than when I state I am relying on the advice of another person, the Report is within my area of expertise. I have not omitted to consider material facts known to me that might alter or detract from the opinions that I express.

QUALIFICATIONS AND EXPERIENCE

7. I hold a Bachelor of Engineering (Civil) degree from the University of Auckland granted in 1976.
8. I am currently employed as Principal of Lane Associated Ltd and have held that position since 2002.
9. My previous work experience includes development of the modern bond process that has become the New Zealand standard in 1997. The process was first applied to the Martha Mine Extended Project, consent of which was granted in 1999. The range of bond assessments that I’ve undertaken for mining and other industries includes:
 - (a) Martha gold mine, annually since 2000;

- (b) Macraes gold mine, annually since 2012;
- (c) Stockton coal mine, for Solid Energy in 2005, 2010, and 2013 to 2015, then for BT Mining annually since 2017;
- (d) Maramarua and Rotowaro coal mines, annually since 2017;
- (e) Escarpment, Cascade and Canterbury coal mines for Bathurst Resources Ltd, annually since 2012;
- (f) Four mine sites owned and operated by New Zealand Coal and Carbon Ltd since 2009;
- (g) Snowy River gold mine, annually since 2019;

Plus a range of other smaller gold and coal mines, landfills, quarries, wind farms, and hydroelectric power schemes. I have also provided advice to regulators in both New Zealand and Australia on bonding for landfills and mines.

10. In providing this evidence, I have considered the following matters as relevant to that topic:
 - (a) My familiarity and experience with bond processes globally and nationally;
 - (b) My familiarity with that process and the resulting quantum that currently applies at Macraes, and for which the MP4 bond will simply require an extension across a slightly larger area and with a likely wider scope; and
 - (c) The current bonding conditions at Macraes and Waihi.

CONFIRMATION OF CONTENTS OF LETTER.

11. I confirm that in my opinion the Letter contains an accurate and appropriate description of the bond process, its scope and the method proposed for establishing its quantum and confirm this is within my area of expertise.
12. I confirm that in my opinion the contents of the Letter may be relied on in making a decision on the approvals sought for MP4 in relation to bonding arrangements.

Malcolm Lane

Dated 7th day of September 2026