## Annual Summary (FY)

| Line Item | Units | FY26 | FY27 | FY28 |
|---|---|---|---|---|
| Mined ore | t | - | - | 124,788 |
| Recovered gold | ozt | - | - | 7,818.6 |
| Recovered stibnite | t | - | - | 690 |
| Recovered AuEq Ounces | ozt AuEq | - | - | 12,535.6 |
| Gold Equivalent Grade AuEq g/t | g/t AuEq | - | - | 3.12 |
| Revenue after royalty | USD | - | - | $41,359,018 |
| Total operating cost | USD | - | - | $18,302,967 |
| EBITDA | USD | - | - | $23,056,051 |
| Pre-production capital | USD | $372,507 | $23,097,281 | $65,998,224 |
| Post-production capital | USD | - | - | $23,169,291 |
| Total Capital | USD | $372,507 | $23,097,281 | $89,167,515 |
| Free cash flow | USD | ($372,507) | ($23,097,281) | ($72,155,250) |
| Discounted CF | USD | ($372,507) | ($23,035,437) | ($70,519,710) |
| **Project NPV** | **USD** | **$74,251,328** | | |

| Economic Summary | Value | UOM |
|---|---|---|
| Gold Price | 3,300 | $/ozt |
| Discount Rate | 7.0% | % |
| Undiscounted Cashflow | $123 | $ M |
| Discounted Cashflow (NPV) | $74.3 | $ M |
| Internal Rate of Return (IRR) | 28.3% | % |
| Payback Period | 49 | Months |
| Total Operating Cost | $139 | $/t |
| Pre-production capital | $89 | $ M |
| Post-production capital | $91 | $ M |
| Total Capital Cost | $181 | $ M |
| Net Revenue After Royalty | $568 | $ M |
| Max Drawdown | ($114) | $ M |
| Operating Efficency Ratio | 0.35 | [1] |
| Recovered Gold | 93,927 | kOzt |
| Recovered Antimony | 11,111 | t |
| Calculated COG | 1.86 | g/t AuEq |
| AISC | $1,836 | USD/ozt mined |

| Full COG Calculation | UoM | Value |
|---|---|---|
| Realised Gold Price | USD/ozt | $ 3,328.48 |
| Operating Cost | USD/t | $ 138.93 |
| Sustaining Capital Cost | USD/t | $ 60.14 |
| **Realised COG** | **g/t AuEq** | **1.86** |

| FY29 | FY30 | FY31 | FY32 | FY33 | FY34 |
|---|---|---|---|---|---|
| 245,991 | 249,549 | 249,949 | 248,850 | 246,562 | 143,923 |
| 17,802.5 | 17,696.9 | 14,698.1 | 13,938.1 | 12,979.5 | 8,698.1 |
| 1,976 | 2,050 | 1,890 | 1,826 | 1,646 | 996 |
| 31,449.8 | 31,865.9 | 27,761.8 | 26,562.6 | 24,339.0 | 15,543.9 |
| 3.98 | 3.97 | 3.45 | 3.32 | 3.07 | 3.36 |
| $104,368,322 | $105,895,855 | $92,663,384 | $88,734,239 | $81,253,954 | $51,758,584 |
| $36,463,022 | $36,017,538 | $35,209,002 | $32,829,807 | $32,306,912 | $18,703,705 |
| $67,905,300 | $69,878,317 | $57,454,382 | $55,904,433 | $48,947,042 | $33,054,879 |
| - | - | - | - | - | - |
| $17,647,090 | $17,866,420 | $16,509,134 | $6,013,672 | $3,561,791 | $6,370,658 |
| $17,647,090 | $17,866,420 | $16,509,134 | $6,013,672 | $3,561,791 | $6,370,658 |
| $37,507,999 | $39,852,937 | $33,270,641 | $43,530,140 | $41,546,835 | $22,464,813 |
| $33,520,403 | $33,407,399 | $25,972,548 | $31,844,942 | $28,459,692 | $14,456,155 |

| FY35 |
| ---: |
| 5,914 |
| 295.0 |
| 37 |
| 551.7 |
| 2.90 |
| $1,839,846 |
| $718,354 |
| $1,121,492 |
| - |
| - |
| - |
| $841,119 |
| $517,842 |