

Our File: PAL 06-00-04

4 August 2016

Anne Brewster Stevenson Mining Ltd PO Box 23 HUNTLY 3740

Dear Anne

## PROPOSED EXCHANGE OF LAND: TE KUHA

I am pleased to be able to advise you that approval has been given to your proposed land exchange of approximately 8.5 hectares of freehold land (Pt Sec 8, Blk II, Ohika SD) for approximately 1.6 ha of scenic reserve land (Pt Sec 6, Blk II, Ohika) at Te Kuha.

There are a number of conditions attached to the Departments approval and they are as follows;

- That the exchange can only proceed in the event of the Te Kuha Mining Partnership being successful in obtaining all the necessary Access Arrangements and resource consents for the Te Kuha mine and that the construction of the mine will proceed.
- 2. The Department notes the potential to move the proposed line of the road slightly to minimise the potential adverse effects on the nikau association, the areas of *Blechnum fraseri* and *Gleichenia inclusiora* and the pakihi vegetation on the scenic reserve. Therefore before any construction commences, agreement on the actual road line and the boundaries of the areas of land to be exchanged will be agreed at an onsite meeting between staff from the Buller District office and Stevenson Properties Ltd. It would also be helpful to have a representative of your nominated survey firm there as well.
- 3. That all legal and survey costs associated with the exchange proposal are to be met by Stevenson Mining Limited.
- 4. For valuation purposes the two blocks of land are considered to be of equal value.

The attached plan gives a reasonable idea of the proposed boundaries which will be confirmed by the onsite inspection.

Please do not hesitate to contact me if there is anything that you are unsure of.

If the terms and conditions of the proposed exchange are acceptable to you, please sign the attached copy of this letter and return it to me. A formal agreement for sale and purchase by way of exchange document can be drawn up at a later date, once it is known that construction of the mine will proceed.

I look forward to your reply.

Yours faithfully

Ron Hazeldine

Senior SLM Advisor

Hokitika Shared Service Centre

Department Conservation Private Bag 701

HOKITIKA

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Director Operations Western South Island Region Private Bag 701 HOKITIKA 7842

Attn: Ron Hazeldine

Dear Sir

## PROPOSED EXCHANGE OF LAND - TE KUHA

Stevenson Properties Ltd accepts the terms and conditions for the proposed exchange of land at Te Kuha. We acknowledge that a formal agreement for sale and purchase by way of exchange will be drawn up when all resource consents and access arrangements are in place and construction of the mine is to proceed.

Anne Brewster, for Stevenson Properties Ltd

